backs of the most vulnerable in our society. The CBC budget will create jobs for Americans. The GOP budget will cost us hundreds of thousands of jobs. These are two very different visions for where we need to go here in America.

A balanced approach has four different elements. First, invest in the American economy. Second, raise revenue by closing corporate loopholes that are unfair, unjust, and in many instances, unconscionable—tax breaks for corporate jets, tax subsidies for big oil companies that are making record profits, tax incentives for American companies to ship our jobs overseas. The CBC budget will close these waste-

ful corporate loopholes.

Third, we look for savings by cutting waste, fraud, and abuse; and we take this approach because of the sensitive nature of our fragile economic recovery. You can't just cut the budget with a meat cleaver without hurting the American people. And, lastly, the CBC balanced approach stands up for important programs like Social Security. Medicare, and Medicaid that have nothing to do with the economic mess that we find ourselves in right now.

We don't have a short-term deficit crisis in America. That's what the independent objective economists have concluded. The Speaker of the House of Representatives has acknowledged we don't have a short-term deficit crisis. The chairman of the Budget Committee just yesterday acknowledged that we don't have a short-term deficit crisis.

We've gained 6 million jobs over the last 4-plus years, but we still have a long way to go. We've got a jobs crisis.

 $\Box 2020$

Now, corporate profits are way up, the stock market is way up, the productivity of the American worker is way up, but the reality is consumer demand remains stagnant. That's why we have to invest in the American economy, invest in transportation and infrastructure, research and development, invest in technology and innovation, education and job training, as the CBC budget compassionately does.

Now, the other budget balances itself on the backs of the poor, children, senior citizens, working families, and the middle class. Now, they'll say we're trying to put forth misinformation to scare the American people. That's a cute observation, but it has no factual basis.

The GOP budget cuts Medicaid by \$810 billion. That's not a scare tactic; that's reality.

The GOP budget voucherizes Medicare so that in the future the health care costs wouldn't be covered by this voucher program in the manner that it is right now. That's not a scare tactic; that's reality.

The GOP budget cuts spending on higher education by \$168 billion. That's not a scare tactic; that's reality.

That's why we are putting forth a compassionate budget to put the American people back to work.

Mr. HORSFORD. The CBC budget refocuses the priorities where it should be, on the middle class. The CBC budget will save up to 2 million public and private sector jobs just from the cancellation of the sequester alone.

Bottom line, Mr. Speaker: job creation is our number one priority with this budget. We put Americans back to work, we protect the vital social programs they rely on, and we call on everyone to contribute to growing our economy and strengthening our recovery. This is a balanced approach that the American people are calling for.

We're urging our colleagues on the other side of the aisle to work with us to craft a commonsense budget proposal that creates jobs, that moves our country forward, and that protects the middle class and the poor.

I yield back the balance of my time.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess subject to the call of the Chair.

Accordingly (at 8 o'clock and 22 minutes p.m.), the House stood in recess.

□ 2106

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Ms. Ros-Lehtinen) at 9 o'clock and 6 minutes p.m.

REPORT ON RESOLUTION PRO-VIDING FOR CONSIDERATION OF H. CON. RES. 25, CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2014; PRO-VIDING FOR CONSIDERATION OF H. RES. 115, PROVIDING FOR THE EXPENSES OF CERTAIN COMMIT-TEES OF THE HOUSE OF REP-RESENTATIVES IN THE 113TH OTHER CONGRESS; AND FOR PURPOSES

Mr. WOODALL, from the Committee on Rules, submitted a privileged report (Rept. No. 113-21) on the resolution (H. Res. 122) providing for consideration of the concurrent resolution (H. Con. Res. 25) establishing the budget for the United States Government for fiscal year 2014 and setting forth appropriate budgetary levels for fiscal years 2015 through 2023; providing for consideration of the resolution (H. Res. 115) providing for the expenses of certain committees of the House of Representatives in the One Hundred Thirteenth Congress; and for other purposes, which was referred to the House Calendar and ordered to be printed.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. CICILLINE (at the request of Ms. Pelosi) for today.

Mr. George Miller of California (at the request of Ms. Pelosi) for today and the balance of the week on account of medical surgery.

Mr. NADLER (at the request of Ms. PELOSI) for today and March 19 on account of attending a funeral.

ADJOURNMENT

Mr. WOODALL. Madam Speaker, I move that the House do now adjourn.

The motion was agreed to: accordingly (at 9 o'clock and 7 minutes p.m.), under its previous order, the House adjourned until tomorrow. Tuesday. March 19, 2013, at 10 a.m. for morninghour debate.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

731. A letter from the Under Secretary, Department of Defense, transmitting notification that the Department is taking essential steps to award a multiyear contract for 32 E-2D Advanced Hawkeye aircraft; to the Committee on Armed Services.

732. A letter from the Chairman, Board of Governors of the Federal Reserve System. transmitting the Board's semiannual Monetary Policy Report pursuant to Pub. L. 106-

569; to the Committee on Financial Services. 733. A letter from the Assistant General Counsel for Regulations, Office of the General Counsel, Department of Education, transmitting the Department's final rule -Assistance to States for the Education of Children With Disabilities [Docket ID: ED-2011-OSERS-0012] (RIN: 1820-AB64) received February 27, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Education and the Workforce.

734. A letter from the Secretary, Department of Health and Human Services, transmitting the Department's FY 2012 annual performance report to Congress required by the Medical Device User Fee and Modernization Act of 2002; to the Committee on Energy and Commerce.

735. A letter from the Program Manager, Department of Health and Human Services, transmitting the Department's "Major" final rule — Patient Protection and Affordable Care Act; Health Insurance Market Rules; Rate Review [CMS-9972-F] (RIN: 0938-AR40) received March 7, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

736. A letter from the Program Manager, Department of Health and Human Services, transmitting the Department's final rule - Patient Protection and Affordable Care Act; HHS Notice of Benefit and Payment Parameters for 2014 [CMS-9964-F](RIN:0938 AR51] received March 1, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

737. A letter from the Assistant Administrator, Bureau for Legislative and Public Affairs, Agency for International Development, transmitting a formal response to GAO report GAO-13-34; to the Committee on Foreign Affairs.

738. A letter from the Acting Assistant Secretary, Legislative Affairs, Department of State, transmitting an intention to transfer jurisdictional control of certain classes of items currently on the United States Munitions List to the Commerce Control List, pursuant to Section 38(f)(1) of the Arms Export Control Act; to the Committee on Foreign Affairs.